

PRIVATE COMPLIANCE TRAINING - FOR YOUR EMPLOYEES ONLY

Each six-week Certificate Program includes the following

- 60-minute Webinar conducted by Bankers Advisory Staff Attorney
- 30-minute live Q&A open conference call forum
- Employees can ask questions specific to lender business model & programs
- Questions may be emailed before / during / after webinar
- Course materials always accessible on internet portal
- Case Study or Quiz completed via follow-up email with instructor
- Completion Certificate

Responsible Lending CERTIFICATE

1. Dodd Frank / QM / QRM

Most recently published Final Rule pertaining to QM and QRM, risk retention and ability to repay. Definitions, illustrations and role of CFPB. Timeline of current and proposed rules.

2. Fair Lending

History of fair lending laws, Summary of 12 federal regulations, Forms of discrimination, Prohibited activities, best practices for origination, processing, approval and adverse action steps. Disparate treatment update and CFPB Rule for Self Assessment.

3. Loan Officer Compensation

Definition of Originator vs. Not an Originator, Prohibitions to Regulation Z, Exceptions, Safe Harbor; Scenarios and illustrative examples.

4. Mortgage Disclosure Improvement Act (MDIA)

Definition of Business Day, Timing of Disclosures, “3/7/3” Rule, Early Collection of Fees, Re-disclosure; Scenarios & examples.

5. Real Estate Settlement Procedures Act (RESPA)

Good Faith Estimate disclosure, tolerances, Important dates, Changed circumstances, HUD1, Right to Cure. Servicing and escrow itemization disclosures.

6. Unfair, Deceptive, Abusive Act or Practice (UDAAP)

Definitions, broker/lender applicability, risk areas, examples, violations, CFPB & FTC oversight, relation to other laws.

Compliance Best Practices CERTIFICATE

1. AML / BSA

Anti Money Laundering and Bank Secrecy Act requirements of the Financial Crimes Enforcement Network (FinCen) for Residential Mortgage Lenders and Originators (RMLO); general rules; Suspicious Activity Report (SAR) filing.

2. Appraiser Independence

Dodd-Frank requirements, prohibited acts and practices, conflicts of interest, compensation and reporting. Fannie Mae, Freddie Mac and Interagency guidelines.

3. Consumer Privacy

Dodd-Frank rulemaking authority of Gramm-Leach-Bliley Act, now Regulation P; opt-out notifications, model privacy forms.

4. E-Sign, EFTA, Flood

CFPB / Dodd Frank EFTA 919 Rules and disclosures; E-sign disclosures; Flood Disaster Act, FEMA mapping, notification to borrower and insurance requirements.

5. HMDA

Home Mortgage Disclosure Act history, applicability, data collection requirements, geo-coding, filing; Illustrations and scenarios for brokers, denied loans and helocs.

6. Red Flags / FACTA Identity Theft

Program requirements, FACTA rules for address discrepancies, Identifying information, ID Theft affidavit, SARs, Risk assessment and mitigation, IT security, Vendor management.

Please contact Lee Greenberg, Esq., Assistant Vice President & Senior Counsel to discuss pricing on individual courses, customized certificate programs or on-site classroom training at lee@bankersadvisory.com

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